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**Forgame Holdings Limited**

**雲遊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 484)**

## **BUSINESS UPDATE**

### **APPROVAL OF LICENCES TO CONDUCT TYPE 4 AND TYPE 9 REGULATED ACTIVITIES**

This announcement is made by Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Foga Investment Limited (“**Foga Investment**”), an indirect wholly-owned subsidiary of the Company, had submitted an application to the Securities and Futures Commission of Hong Kong (the “**SFC**”) for licences (the “**Licences**”) to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (the “**SFO**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that on 13 September 2024, Foga Investment received the approval from the SFC in respect of the said application for the Licences, subject to the licensing conditions that Foga Investment shall not hold client assets (as defined under the SFO) and shall only provide services to professional investors (as defined under the SFO and its subsidiary legislation).

After obtaining the Licences, Foga Investment will be able to provide regulated financial services to professional investors and further expand the Group’s business scope which is in line with the Group’s diversifying business development strategy and is in the best interests of the Company and the Shareholders. The Board believes that obtaining the Licences will help develop the financial services business of the Group and stabilize revenue.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Forgame Holdings Limited**  
**CUI Yuzhi**  
*Chairman*

Hong Kong, 16 September 2024

*As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi, Mr. ZHU Liang and Mr. ZHOU Xiaoyu; and the independent non-executive Directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Mr. JI Yong.*